

Screen Producers Ireland
Annual Report and Financial Statements
for the financial year ended 31 December 2022

ODS Accountants
Chartered Accountants and Statutory Auditors
The Mews
10 Pembroke Place
Dublin 2
Republic of Ireland

Screen Producers Ireland

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Screen Producers Ireland
DIRECTORS AND OTHER INFORMATION

Directors	Stuart Switzer Maggie Breathnach Mary Callery MacDara Kelleher Laura Cranley Donald Taylor Black Gavin Halpin Aoife O'Sullivan David Donoghue James Hickey Tamryn Reinecke
Company Secretary	Stuart Switzer
Company Number	161461
Charity Number	20047719
Business Address	77 Merrion Square Dublin 2 Republic of Ireland
Auditors	ODS Accountants Chartered Accountants and Statutory Auditors The Mews 10 Pembroke Place Dublin 2 Republic of Ireland
Bankers	Bank of Ireland St Stephen's Green Dublin 2 Republic of Ireland

Screen Producers Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The principal activity of the company is to represent the interests of Irish independent film, television, animation and digital production companies and producers.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The principal risk to the company would be any decrease in funding available from the various sources of income due to the overall economic situation. The directors and management review the sources of income and expenditure on an ongoing basis.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €77,577 (2021 - €184,387).

At the end of the financial year, the company has assets of €742,749 (2021 - €614,211) and liabilities of €103,874 (2021 - €52,913). The net assets of the company have increased by €77,577.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Stuart Switzer
Maggie Breathnach
Mary Callery
MacDara Kelleher
Laura Cranley
Donald Taylor Black
Gavin Halpin
Aoife O'Sullivan
David Donoghue
James Hickey
Tamryn Reinecke

The secretary who served throughout the financial year was Stuart Switzer.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Auditors

The auditors, ODS Accountants, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Screen Producers Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 77 Merrion Square, Dublin 2.

Signed on behalf of the board



David Donoghue
Director

Date: 14.09.2023



Stuart Switzer
Director

Date: 14.09.2023

Screen Producers Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



David Donoghue
Director

Date: 14.09.2023



Stuart Switzer
Director

Date: 14.09.2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Screen Producers Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Screen Producers Ireland ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Screen Producers Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Don Dowling
for and on behalf of
ODS ACCOUNTANTS

Chartered Accountants and Statutory Auditors
The Mews
10 Pembroke Place
Dublin 2
Republic of Ireland

Date: 18/09/2023

Screen Producers Ireland
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 €	2021 €
Income from:					
Other Activities	5	681,167	28,000	709,167	674,241
Total income		681,167	28,000	709,167	674,241
Expenditure on:					
Operating Expenses	6	604,780	26,810	631,590	489,854
Total expenditure		604,780	26,810	631,590	489,854
Net surplus for the year		76,387	1,190	77,577	184,387
Reconciliation of funds:					
Total funds brought forward		561,298	-	561,298	376,911
Total funds carried forward		637,685	1,190	638,875	561,298

Approved by the board on 14.09.2023 and signed on its behalf by:



David Donoghue
Director



Stuart Switzer
Director

Screen Producers Ireland BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	30,532	36,184
Current Assets			
Debtors	12	82,925	82,351
Cash and cash equivalents		629,292	495,676
		712,217	578,027
Creditors: amounts falling due within one year	14	(103,874)	(52,913)
Net Current Assets		608,343	525,114
Total Assets less Current Liabilities		638,875	561,298
Reserves			
Income and expenditure account		1,190	-
Unrestricted funds		637,685	561,298
Members' Funds		638,875	561,298

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 14.09.2023 and signed on its behalf by:



David Donoghue
Director



Stuart Switzer
Director

Screen Producers Ireland
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	376,911	376,911
Surplus for the financial year	<u>184,387</u>	<u>184,387</u>
At 31 December 2021	<u>561,298</u>	<u>561,298</u>
Surplus for the financial year	<u>77,577</u>	<u>77,577</u>
At 31 December 2022	<u><u>638,875</u></u>	<u><u>638,875</u></u>

Screen Producers Ireland
CASH FLOW STATEMENT
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		77,577	184,387
Adjustments for:			
Interest receivable and similar income		-	(4)
Depreciation		15,854	5,067
		<u>93,431</u>	<u>189,450</u>
Movements in working capital:			
Movement in debtors		(574)	(15,147)
Movement in creditors		50,961	(39,053)
		<u>143,818</u>	<u>135,250</u>
Cash flows from investing activities			
Interest received		-	4
Payments to acquire tangible assets		(10,202)	(37,407)
		<u>(10,202)</u>	<u>(37,403)</u>
Net cash used in investment activities		<u>(10,202)</u>	<u>(37,403)</u>
Net increase in cash and cash equivalents		133,616	97,847
Cash and cash equivalents at beginning of financial year		495,676	397,829
Cash and cash equivalents at end of financial year	13	629,292	495,676

Screen Producers Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

These financial statements comprising the Statement of Financial Activity (Incorporating the Income and Expenditure Account), the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes 1-22 constitute the financial statements of Screen Producers Ireland CLG.

Screen Producers Ireland is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) having regard for the Charities Statement of Recommended Practice (the Charities SORP (FRS102)).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income derives from membership fees, film and television levies and grants received. Grants towards revenue and expenditure are released to the income & expenditure account as the related expenditure is incurred. Independent film levies are recognised in the income & expenditure account on a receipts basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Grants

Grant income from Government agencies and other sundry sources are included in the Statement of Financial Activity where entitlement is not conditional on the delivery of a specific performance by the company, and is recognised when the company becomes unconditionally entitled to the grant.

Capital grants received and receivable are treated as deferred income and amortised to the Statement of Financial Activity annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical

Screen Producers Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Computer Equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Screen Producers Ireland CLG has been granted charitable status by the Revenue Commissioners and is therefore exempted from corporation tax.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the income and expenditure account.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and the assumptions that affect the amount reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The significant areas of judgment were as follows:

Accruals

The company has accruals recorded in the company's statement of financial position and this is reviewed monthly by the company. Estimates on the accruals is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.

Deferred income

The company has recorded deferred income in the statement of financial position which is reviewed on a monthly basis by the management. Estimate of deferred income is based on the most reliable evidence available at the time the estimate is made.

Screen Producers Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Useful Lives of Tangible and Intangible Fixed Assets

Long-lived assets comprising primarily of plant and machinery and fixtures & fittings represent a portion of total assets. The annual depreciation and charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €30,532 (2021: €36,184).

4. Going concern

The directors have prepared budgets and cash flows for a period of a least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Income from other activities

	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Total Funds 2021 €
Memberships	61,769	-	61,769	47,980
RTE Levy	200,000	-	200,000	200,000
TG4 Levy	31,744	-	31,744	31,744
Ind. Production Levies	294,934	-	294,934	230,900
Screen Ireland	75,500	15,000	90,500	149,956
Other Income	17,220	-	17,220	-
BAI	-	13,000	13,000	13,661
Total income	681,167	28,000	709,167	674,241

In relation to the prior year, of the income from other activities amounting to €674,241, €660,058 was in respect of unrestricted funds while €13,011 was in in respect of restricted funds.

6. Operating expenses analysis

	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Expenditure on:	€	€	€
Staff costs	334,967	-	334,967
Office expenses	89,274	-	89,274
Core activities	180,539	26,810	207,349
Total expenditure	604,780	26,810	631,590

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

6. Operating expenses analysis

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
Expenditure on:	€	€	€
Staff costs	287,468	-	287,468
Office expenses	92,363	-	92,363
Core activities	101,187	8,836	110,023
Total expenditure	481,018	8,836	489,854

7. Support costs

Support Costs – current year

	Admin Costs 2022	Communication Costs 2022	Policy/ Advocacy Costs 2022	Sectoral Development Costs 2022	Total Costs 2022
	€	€	€	€	€
Staff costs	174,090	-	67,184	93,694	334,968
Office expenses	43,938	17,099	-	28,238	89,275
Core activities	11,167	78,642	14,528	103,010	207,347
Total income	229,195	95,741	81,712	224,942	631,590

Support Costs – prior year

	Admin Costs 2021	Communication Costs 2021	Policy/ Advocacy Costs 2021	Sectoral Development Costs 2021	Total Costs 2021
	€	€	€	€	€
Staff costs	156,062	-	63,386	68,020	287,468
Office expenses	49,502	18,153	-	24,708	92,363
Core activities	2,442	37,335	-	70,246	110,023
Total income	208,006	55,488	63,386	162,974	489,854

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8. Operating surplus	2022	2021
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	15,854	5,067
Operating lease rentals		
- Land and buildings	25,000	25,324
Statutory audit fees	4,500	4,500
	<u><u> </u></u>	<u><u> </u></u>

9. Employees and remuneration

The average number of employees, including directors, during the financial year was 4, (2021 - 4).

	2022	2021
	Number	Number
Administration	4	4
	<u><u> </u></u>	<u><u> </u></u>

Remuneration	2022	2021
	€	€
Wages & salaries	274,505	250,895
Social welfare costs	29,792	27,593
Pension costs	11,546	8,033
	<u><u> </u></u>	<u><u> </u></u>
	315,843	286,521
	<u><u> </u></u>	<u><u> </u></u>

10. Directors and key management remuneration

Key management are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, either directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management includes the members of company management. The directors serve on the board in a voluntary capacity and receive no fees, remuneration or benefits for their services. The compensation paid or payable to other members of the key management for employee services is stated as below:

Remuneration	2022	2021
	€	€
Wages & salaries	228,833	202,500
Pension costs	10,941	6,800
	<u><u> </u></u>	<u><u> </u></u>
	239,774	209,300
	<u><u> </u></u>	<u><u> </u></u>

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

11. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Computer Equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2022	34,686	7,747	14,350	56,783
Additions	-	-	10,202	10,202
At 31 December 2022	<u>34,686</u>	<u>7,747</u>	<u>24,552</u>	<u>66,985</u>
Depreciation				
At 1 January 2022	3,636	7,747	9,216	20,599
Charge for the financial year	11,562	-	4,292	15,854
At 31 December 2022	<u>15,198</u>	<u>7,747</u>	<u>13,508</u>	<u>36,453</u>
Net book value				
At 31 December 2022	<u>19,488</u>	<u>-</u>	<u>11,044</u>	<u>30,532</u>
At 31 December 2021	<u>31,050</u>	<u>-</u>	<u>5,134</u>	<u>36,184</u>

12. Debtors

	2022 €	2021 €
Trade debtors	-	67,671
Prepayments	7,825	14,217
Accrued income	75,100	463
	<u>82,925</u>	<u>82,351</u>

13. Cash and cash equivalents

	2022 €	2021 €
Cash and bank balances	<u>629,292</u>	<u>495,676</u>

14. Creditors
Amounts falling due within one year

	2022 €	2021 €
Trade creditors	19,515	11,728
Taxation	13,418	18,421
Accruals	69,741	17,089
Deferred Income	1,200	5,675
	<u>103,874</u>	<u>52,913</u>

15. Status

The company is limited by guarantee and does not have a share capital. The company also has charitable status for tax purposes (CHY number: 14539). It is registered with the Charities Regulatory Authority (Ref No. 20047719).

The guarantee is limited to €1 each per member and continues for one year after individual membership ceases.

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

16. Statement of funds

Statement of funds – current year

	Balance at 1 January 2022 €	Income 2022 €	Expenditure 2022 €	Balance at December 2022 €
Restricted funds				
Restricted funds	-	28,000	26,810	1,190
	<u>-</u>	<u>28,000</u>	<u>26,810</u>	<u>1,190</u>
Unrestricted funds				
General funds	561,298	681,167	604,780	637,685
	<u>561,298</u>	<u>681,167</u>	<u>604,780</u>	<u>637,685</u>

Statement of funds – prior year

	Balance at 1 January 2021 €	Income 2021 €	Expenditure 2021 €	Balance at December 2021 €
Restricted funds				
Restricted funds	-	13,000	13,000	-
	<u>-</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
Unrestricted funds				
General funds	336,881	674,271	489,854	521,298
	<u>336,881</u>	<u>674,271</u>	<u>489,854</u>	<u>521,298</u>

17. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Tangible assets	30,532	-	30,532
Debtors	77,725	2,600	80,325
Cash and cash equivalents	619,452	9,840	629,292
Creditors due within one year	(91,214)	(11,250)	(102,464)
	<u>636,495</u>	<u>1,190</u>	<u>637,685</u>

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

Analysis of net assets between funds – prior year

	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Tangible assets	36,184	-	36,184
Debtors	82,351	-	82,351
Cash and cash equivalents	495,676	-	495,676
Creditors due within one year	(52,913)	-	(52,913)
	<u>561,298</u>	<u>-</u>	<u>561,298</u>

18. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings 2022 €	Buildings 2021
Due:		
Within one year	27,000	-
Between one and five years	-	55,000
	<u>27,000</u>	<u>55,000</u>

19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

20. Related party transactions

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company in the year.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16th September 2023